Terrence W. Schramm, CPA CAPM

WWW.linkedin.com/in/terryschramm   (813) 395-9970   terry.schramm@highcadencebc.com

Areas of Practice
- Business Process Improvements
- System Implementations
- Policy and Procedure Development
- Mergers, Acquisitions, & Divestitures
- Analysis
- Internal Controls
- Business Strategy Development
- Financial Statement Consolidations
- SEC & Compliance Accounting
- Financial Statement Reporting

Applications
- Netsuite
- SAP (FI, CO, BPC, BI)
- Hyperion
- Concur
- Ariba
- FRx
- Echosign
- ImageNow
- MS Office, MS Visio, Adobe

Qualifications / Certifications
- Certified Public Accountant
- Certified Project Management Professional

Education
- MACC U. of South Florida
- BS Accounting U. South Florida

Professional Experience

Seasoned Finance & Accounting leader. Over 20 years' experience working with PE owned and Public SEC companies. Practiced leader of both F&A operations & back office transformation initiatives.

Select Major Projects / Engagements

Business Process Improvements

Global BPO / Shared Service Center (20+ countries)
- Led and provided strategic and tactical support for the development of a global outsourcing solution for GL, AP, and AR. Key deliverables were the timing, planning, and development of the global processes, Implementation of the plan, training, and change management.
- Directed the stabilization and implementation of global operations and processes & procedures for Cash Applications and AP.
- Developed new operational reporting and governance cadence for management.
- Results: Millions saved in IT and personnel efficiencies. Common world-wide processes and procedures. New clarity into subsidiary operations. Processing $10M/week in cash applications and 2,500 AP invoices/week.

Streamlined A/P Processing Workflow
- Led and approved efforts which simplified invoice approvals, improved document flow, increased document visibility, improved the control structure, and reduced document storage costs.
- Results included: Improved productivity resulting in an FTE equivalent increase in bandwidth for AP department.
- Led the review and implementation of a new streamlined approval matrix.
- Results included: easier review of compliance with approval limits for tighter controls.

System Implementations

SAP implementation FI/CO Team Leader
- Provided leadership, guidance and management of FI/CO activities throughout the project, including reporting with the PMO and senior leadership.
- Led and managed work across functions and departments to mutually develop the best solution while building consensus and buy-in.
- Led the development of the new process flows, procedures, and control process identification / documentation / testing (SOX).
- Ensured that training and change control activities were performed so employees were able to understand and use the new system.
- Results: One enterprise wide solution with one set of processes and procedures. Delivered on time and on budget. All major process flows up and running within a week of go-live.

Netsuite
- Led the conversion of GL, AP, Inventory, and AR activities onto the new system.
- Worked with all key subsidiary stakeholders to develop the best solution as well as get buy-in for the new system.
- Ensured the proper conversion of historical data between old and new systems.
- Developed, documented, and trained the new processes and procedures.
- Results: Successful conversion with all major accounting functions operational shortly after go-live. Near immediate improvement in controls, visibility and reporting for the entities operations.

Mergers, Acquisitions, & Divestitures

Lead the U.S. accounting support for four separate foreign subsidiaries sales.
- Provided leadership, accounting expertise, and recommendations on the strategic and operational activities related to the sales.
- Worked directly with all internal and external leads, including counterparties to develop solutions to help maximize the benefits to both parties.
- Results: Nearly $400 million in cash repatriated to the parent company.

Internal Controls

Performed or managed activities around entity level control framework activities
- Developed, reviewed and approved internal control environment processes.
- Planned, documented, and performed control testing. (SOX)